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இலங்கை அபிவிருத்தி நிருவாக நிறுவனம்
SRI LANKA INSTITUTE OF DEVELOPMENT ADMINISTRATION



**Efficiency bar examination for officers in Grade III of Class I of Sri Lanka
Information and Communication Technology Service.**

Time: 3 hours

**Financial Regulations and Public
Financial Management (02)**

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Answer only five (05) questions.

1. i. Explain basic components of public finance. (15 marks)
 ii. What is meant by accountability with regard to public finance? (5 marks)
2. i. Explain the main objective of a government budget. (10 marks)
 ii. What measures would you take to make transparency in a budget? (10 marks)
3. i. What differences you observe between auditing by Auditor General and internal auditing? (10 marks)
 ii. Explain the Committee on Public Accounts (COPA) and the Committee on Public Enterprises (COPE) (10 marks)
4. i. Explain the difference between appropriation account and appropriation act. (10 marks)
 ii. Outline basic components of an appropriation account. (10 marks)
5. i. Describe the role of a bid evaluation committee in ensuring value for money. (10marks)
 ii. Explain the difference between evaluation criteria and qualification criteria with examples. (10 marks)

6. i. Explain the two envelope system used in procurement. (5 marks)

ii. Explain briefly the procurement process to be followed in procuring a computer software. (15 marks)

7. Write short notes.

- a. Total cost estimate
- b. Technical proposals
- c. Virmon Procedure
- d. Performance bond
- e. Mobilization Advance
