



සියලු ම හිමිකම් ඇවිරිණි / All Right Reserved / முழுப் பதிப்புரிமையுடையது		
	<b>ශ්‍රී ලංකා සංවර්ධන පරිපාලන ආයතනය</b> <b>இலங்கை அபிவிருத்தி நிர்வாக நிறுவகம்</b> <b>SRI LANKA INSTITUTE OF DEVELOPMENT ADMINISTRATION</b>	
<b>Second Efficiency Bar Examination for the Officers of the Sri Lanka Accountants Service -2018 (II)</b>		
<b>Time - 03 hours</b>	<b>Public Financial Management (19)</b>	විකාශ අංකය Index No / கட்டுமணி .....

Answer all questions.

01. i. Explain how parliamentary control is exercised on public finance. (Marks 10)
- ii. Explain the role of general treasury in public finance management. (Marks 10)
02. i. State the duties and roles of the auditor general. Explain how these are exercised. (Marks 10)
- ii. Explain according to the Audit act of 2018 No. 19, the process of imposing surcharges. (Marks 10)
03. Assume that following alternative suggestions have been forwarded in relation to a government fully owned enterprise which has been continuously running at a loss for a long time.
  - a. Handing over of businesses to a private entity with capital ownership ratio of private and government sectors as 51:49
  - b. Provision of fuel based on manufacturing cost which is a main source of cost of the organization under fully government ownership, provision of concessions when getting debt financing facilities, and to get the relevant service of the government only from this entity thereby making it a profitable enterprise.
 You as the financial advisor of the committee, what factors will you consider to make a decision on these suggestions? (Marks 20)
04. i. Explain the role of internal auditor in public financial management. (Marks 10)
- ii. Discuss methods of internal control which can be employed to manage fixed assets. (Marks 10)



05. Explain the following briefly.

- i. Zero-based budgeting
- ii. Contingency Fund
- iii. Management audit
- iv. Value for money
- v. Cost-benefit analysis

(Marks  
05X4=20)

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